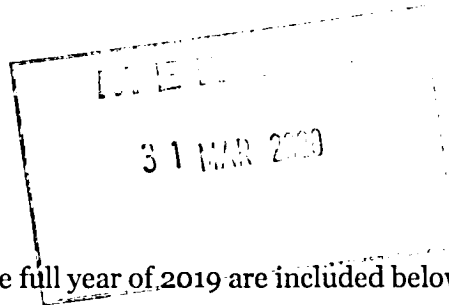




Mercer (ireland) Limited T/a Mercer  
Charlemont House  
Charlemont Street  
Dublin 2

27 March 2020



Dear Mercer (ireland) Limited T/a Mercer,

Your Royal London commission details for the full year of 2019 are included below, displayed as % rates in Years 1 to 9 inclusive. We hope these help you to comply with the new requirements for financial intermediaries to disclose commission arrangements to consumers.

	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7	Yr 8	Yr 9+
<b>Max Comm % Available</b>	225.00	0.00	0.00	0.00	3.00	3.00	3.00	3.00	3.00
<b>Max Comm % Chosen*</b>	125.00	20.00	20.00	20.00	20.00	3.00	3.00	3.00	3.00
<b>Avg Comm % Chosen*</b>	96.53	22.09	16.33	16.33	16.33	3.58	3.58	3.58	3.58

These details include the maximum commission rate available to you. This is the highest rate of commission that you can choose and includes indexation policies as well as any special offers currently available. We know that this may not necessarily accurately reflect your business processes as you may choose a lower amount and/or sacrifice your commission to reduce the price for your clients.

To allow for this, we've also included the maximum commission rate chosen, and the average commission rate taken, by you in 2019. These maximum and average figures may help to provide an indication of the rates of commission you typically expect to receive.

This information will be also available on our Broker Centre within your 'Commission Centre' shortly.

We're committed to support you and your business during these challenging times. All our operational teams are ready and able to answer your calls and respond to your emails. And of course, your Broker Consultant and Case Managers remain contactable and happy to support you as best they can.

Yours sincerely and stay safe,

Daragh Feely  
Head of Sales

Royal London, 47-49 St. Stephen's Green, Dublin 2, Ireland

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